

Cabinet 11 February 2021
General Fund Revenue Estimates 2021/22
SUMMARY

	2020/21 ESTIMATE		2021/22
	ORIGINAL £	REVISED £	ESTIMATE £
Corporate Services	3,568,250	3,323,350	3,534,700
Chief Executive	968,750	(543,200)	2,544,300
Director of Central Services	458,150	637,950	277,750
Director of Finance & Transformation	1,404,150	1,658,800	1,835,800
Director of Planning, Housing & Environmental Health	4,306,900	4,382,950	4,523,000
Director of Street Scene, Leisure & Technical Services	6,794,800	9,732,050	8,012,700
Sub Total	17,501,000	19,191,900	20,728,250
Capital Accounting Reversals			
Non-Current Asset Depreciation	(3,165,850)	(2,860,800)	(2,966,650)
Contributions to / (from) Reserves			
Building Repairs Reserve			
Withdrawals to fund expenditure	(1,410,400)	(1,352,900)	(809,400)
Contribution to Reserve	1,075,000	1,075,000	725,000
Earmarked Reserves (see page S 2)			
Contributions from Reserves	(912,450)	(1,209,200)	(11,529,200)
Contributions to Reserves	3,949,300	13,419,250	2,101,500
Revenue Reserve for Capital Schemes			
Withdrawals to fund expenditure			
Non-Current Assets	(2,587,000)	(2,241,000)	(2,175,000)
Revenue Expenditure Funded from Capital	(155,000)	(30,000)	(655,000)
Other contributions to / (from) Reserve (net)	850,000	1,407,000	792,000
Capital Expenditure Charged to General Fund	2,587,000	2,241,000	2,175,000
Government Grants			
New Homes Bonus	(3,375,050)	(3,375,050)	(2,209,800)
Under-indexing Business Rates Multiplier	(92,250)	(92,250)	(119,950)
Covid-19 Support Grant	-	(1,736,000)	(605,150)
Income Compensation Scheme	-	(1,200,000)	(200,000)
Sharing of Collection Fund Deficits	-	(200,000)	-
Lower Tier Services Grant	-	-	(665,500)
Contributions from KCC	-	(200,000)	-
Sub Total	14,264,300	22,836,950	4,586,100
National Non-Domestic Rates			
Share of National Non-Domestic Rates	(22,918,471)	(22,918,471)	(22,398,263)
Tariff	21,310,255	21,310,255	21,310,255
Safety Net	22,100	(440,000)	-
Business Rates Pool	100,850	-	-
Small Business Rate Relief Grant	(931,000)	(1,141,000)	(1,042,729)
Covid-19 Business Rates Relief Measures	-	(7,893,750)	-
Retail Relief Grant	(281,800)	(281,800)	-
Supporting Small Business Grant	(11,250)	(6,400)	(9,030)
Public House Relief Grant	-	(200)	-
Discretionary Relief Grant	(17,950)	(1,100)	-
Collection Fund Adjustments			
Council Tax (Surplus) / Deficit	(66,826)	(66,826)	(19,582)
National Non-Domestic Rates (Surplus) / Deficit	(823,094)	(823,094)	8,444,961
Sub Total	10,647,114	10,574,564	10,871,712
Contribution to / (from) General Revenue Reserve	371,950	444,500	405,050
Balance to be met from Council Tax Payers	11,019,064	11,019,064	11,276,762

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EARMARKED RESERVES

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Contributions from Earmarked Reserves			
Additional Restrictions Support Reserve	-	-	(1,321,500)
Asset Review Reserve	-	(3,000)	-
Business Rates Retention Scheme Reserve	(190,400)	(112,700)	(8,876,150)
Climate Change Reserve	-	(17,000)	(50,000)
Covid-19 Reserve	-	(40,550)	(15,000)
Economic Development Reserve	(5,900)	(7,250)	-
Homelessness Reserve	(116,500)	(462,000)	(329,150)
Housing Assistance Reserve	(91,600)	-	-
Housing Survey Reserve	-	(26,450)	-
Invest to Save Reserve	(45,000)	(83,450)	-
Local Development Framework Reserve	(317,500)	(316,200)	(214,500)
Public Health Reserve	(5,550)	(17,150)	(20,900)
Repossessions Prevention Fund Reserve	(2,000)	(2,000)	(2,000)
Tonbridge & Malling Leisure Trust Reserve	(138,000)	(59,500)	(700,000)
Transformation Reserve	-	(39,350)	-
Waste & Street Scene Initiatives Reserve	-	(22,600)	-
	(912,450)	(1,209,200)	(11,529,200)
Contributions to Earmarked Reserves			
Additional Restrictions Support Reserve	-	1,321,500	-
Budget Stabilisation Reserve	3,500,000	2,000,000	1,500,000
Business Rates Retention Scheme Reserve	75,650	9,345,000	-
Covid-19 Reserve	-	15,000	-
Election Expenses Reserve	25,000	25,000	25,000
Homelessness Reserve	268,650	562,750	346,500
Invest to Save Reserve	-	-	150,000
Local Development Framework Reserve	80,000	80,000	80,000
Transformation Reserve	-	70,000	-
	3,949,300	13,419,250	2,101,500